

Carret Asset Management Fixed Income AUM Exceeds \$1 Billion

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NEW YORK- Carret Asset Management (CAM), an investment adviser located in New York City, today announced that its fixed income assets under management (AUM) now exceed \$1 billion. Since the addition of Jason Graybill, CFA and Neil Klein as Co-Heads of Fixed Income Strategy in May of 2008, Carret has experienced dramatic growth in its fixed income assets and capabilities.

“We are excited to report reaching this milestone which has been achieved through a combination of solid investment performance and attractive portfolio solutions for our clients” said Jason Graybill, CFA, Co-Head of Fixed Income Strategy and Senior Managing Director. Graybill said “the market for customized fixed income separate account solutions continues to grow. Investors are demanding less volatile asset classes, increased transparency, access to the investment decision makers, low fees and exceptional client service”.

Neil Klein, Co-head of Fixed Income Strategy and Senior Managing Director said “our focus on risk-adjusted investment returns, a disciplined investment process, and research intensive decision making has resulted in strong interest in our strategies.”

Wayne Reisner, Carret’s President, reiterated that “Jason and Neil’s success is a direct result of their commitment to investment excellence. Carret continues to make the necessary investments in the firm’s infrastructure to ensure we can meet our growth expectations, and provide our clients with the highest level of service possible”.

The development of new sub-advisory, corporate, and separate account relationships were key contributors to the increase in fixed income AUM, in addition to our continued focus on high-net worth individuals and families.

About Carret Asset Management

Carret Asset Management, headquartered in New York City, is an investment advisor serving wealth managers, corporate relationships, select institutions, non-profit organizations and high-net-worth individuals and families. CAM offers fixed income, domestic equity, global equity and balanced portfolio solutions. CAM was founded in 1963.

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