

Carret Asset Management (“CAM”) has developed policies and procedures, in an effort to account for and establish contingency planning related to emergency situations which may affect the continuity of its business activities. CAM’s contingency plans focus on protecting the firm’s books and records and being able to quickly resume operations in the event of a business disruption. While there is no way of anticipating every type and the severity of a disruption our plan looks to address the following events:

- Physical Losses (Emergency Dislocation of Office, Loss of Equipment, Loss of Communications);
- Business Operational Losses (Loss of Informational Resources, Loss of Substantial Third-Party Service Provider, Financial Loss);
- Loss due to Cyber-terrorism (Internet and Email Borne Viruses);
- Loss of Internet and Telephone Capabilities; or
- Loss of Key Personnel

CAM works closely with custodians and other third parties and therefore relies heavily on the business continuity efforts of those organizations and their systems. In the event of a business disruption, CAM will work with custodians and third parties to identify those means that allow the firm to communicate with custodians and other parties and to ensure that the needs and interests of clients are met and protected.

The Company reviews its contingency plans on an ongoing basis to determine whether any modifications are necessary in light of any changes to the Company’s operations, structure, business or location. The plan is subject to change and clients are encouraged to make themselves aware of the business continuity plans for each of their custodians.